

**TOWN OF SOUTH HADLEY, TOWN ACCOUNTANT**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**June 30, 2008**

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	FIDUCIARY FUND TYPE	TOTALS
	GENERAL	SPECIAL REVENUE	COMM. DEV. BLOCK GRNT	CAPITAL PROJECTS	ENTERPRISE FUNDS	TRUST FUNDS	
<b>REVENUES :</b>							
TAXES	\$ 18,892,871.00						\$ 18,892,871.00
STATE RECEIPTS	\$ 11,591,980.00			\$ 237,088.00			\$ 11,829,068.00
EXCISE AND OTHER TAXES	\$ 2,348,505.00						\$ 2,348,505.00
PENALTIES & INTEREST	\$ 116,146.00						\$ 116,146.00
LICENSES, PERMITS, FEES	\$ 315,844.00						\$ 315,844.00
INTEREST	\$ 492,706.00	\$ 2,611.00			\$ 142,675.00	\$ 303,068.00	\$ 941,060.00
GRANTS AND FEES		\$ 3,916,093.00					\$ 3,916,093.00
CHARGES FOR SERVICES	\$ 39,665.00				\$ 20,436,106.00		\$ 20,475,771.00
MISC. REVENUE	\$ 262,182.00	\$ 1,104,808.00		\$ 1,763.00	\$ 272,257.00	\$ 5,539.00	\$ 1,646,549.00
<b>TOTAL REVENUES</b>	<b>\$ 34,059,899.00</b>	<b>\$ 5,023,512.00</b>	<b>\$ -</b>	<b>\$ 238,851.00</b>	<b>\$ 20,851,038.00</b>	<b>\$ 308,607.00</b>	<b>\$ 60,481,907.00</b>
<b>EXPENDITURES :</b>							
GENERAL GOVERNMENT	\$ 1,630,764.00	\$ 6,428.00				\$ 500.00	\$ 1,637,692.00
PUBLIC SAFETY	\$ 2,478,518.00	\$ 350,797.00				\$ 92,703.00	\$ 2,922,018.00
EDUCATION	\$ 17,678,551.00	\$ 3,333,019.00				\$ 4,229.00	\$ 21,015,799.00
PUBLIC WORKS & FACILITIES	\$ 1,197,750.00	\$ 304,844.00			\$ 19,745,227.00		\$ 21,247,821.00
HUMAN SERVICES	\$ 404,647.00	\$ 241,791.00					\$ 646,438.00
CULTURE & RECREATION	\$ 1,059,424.00	\$ 312,117.00			\$ 898,464.00	\$ 1,310.00	\$ 2,271,315.00
DEBT SERVICE	\$ 3,923,871.00						\$ 3,923,871.00
STATE/COUNTY ASSESSMENTS	\$ 759,514.00						\$ 759,514.00
INSURANCE & EMPLOYEE BENEFITS	\$ 5,565,280.00	\$ 26,674.00				\$ 65,075.00	\$ 5,657,029.00
CAPITAL PROJECTS				\$ 4,468,312.00			\$ 4,468,312.00
COMM. DEV. BLOCK GRANT							\$ -
COURT JUDGMENTS	\$ -						\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,698,319.00</b>	<b>\$ 4,575,670.00</b>	<b>\$ -</b>	<b>\$ 4,468,312.00</b>	<b>\$ 20,643,691.00</b>	<b>\$ 163,817.00</b>	<b>\$ 64,549,809.00</b>

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**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**June 30, 2008**

	GOVERNMENTAL FUND TYPES				PROPRIETARY	FIDUCIARY	TOTALS
	GENERAL	SPECIAL REVENUE	COMM. DEV. BLOCK GRT	CAPITAL PROJECTS	ENTERPRISE FUNDS	TRUST FUNDS	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (638,420.00)	\$ 447,842.00	\$ -	\$ (4,229,461.00)	\$ 207,347.00	\$ 144,790.00	\$ (4,067,902.00)
OTHER FINANCING SOURCES (USES):							
PROCEEDS OF BONDS AND LOANS				\$ 3,984,384.00			\$ 3,984,384.00
OPERATING TRANSFERS IN	\$ 1,582,819.00	\$ 20,000.00		\$ 304,145.00	\$ 607,356.00	\$ 70,000.00	\$ 2,584,320.00
OPERATING TRANSFERS OUT	\$ (981,501.00)	\$ (178,151.00)			\$ (1,340,968.00)	\$ (73,700.00)	\$ (2,574,320.00)
OTHER FINANCING USES							
TOTAL FINANCING SOURCES (USES)	\$ 601,318.00	\$ (158,151.00)	\$ -	\$ 4,288,529.00	\$ (733,612.00)	\$ (3,700.00)	\$ 3,994,384.00
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FIN. USES	\$ (37,102.00)	\$ 289,691.00	\$ -	\$ 59,068.00	\$ (526,265.00)	\$ 141,090.00	\$ (73,518.00)
FUND BALANCE, BEGINNING OF YEAR	\$ 5,671,078.00	\$ 2,534,220.00	\$ 3,237.00	\$ 475,884.00	\$ 6,552,160.00	\$ 4,132,216.00	\$ 19,368,795.00
ADJUSTMENTS TO UNDESIGNATED FUND BAL	\$ 529.00						\$ 529.00
FUND BALANCE, END OF YEAR	\$ 5,634,505.00	\$ 2,823,911.00	\$ 3,237.00	\$ 534,952.00	\$ 6,025,895.00	\$ 4,273,306.00	\$ 19,295,806.00

**TOWN OF SOUTH HADLEY, TOWN ACCOUNTANT**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**June 30, 2009**

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	FIDUCIARY FUND TYPE	ACCOUNT GROUP	TOTALS	
	GENERAL	SPECIAL REVENUE	COMM. DEV. BLOCK GRT	CAPITAL PROJECTS	ENTERPRISE FUNDS	TRUST AND AGENCY	LONG TERM DEBT	2009	2008
<b>ASSETS</b>									
PETTY CASH	\$ 100.00	\$ 100.00						\$ 200.00	\$ 125.00
CASH - TREASURER	\$ 5,764,784.73	\$ 2,501,643.55	\$ 3,237.50	\$ 110,752.30	\$ 6,460,042.32	\$ 3,974,752.50		\$ 18,815,212.90	\$ 21,163,893.19
CASH - COLLECTOR	\$ 4,623.42							\$ 4,623.42	\$ 115,422.59
INVESTMENTS						\$ 100.00		\$ 100.00	\$ 100.00
ACCOUNTS RECEIVABLE:									
PROPERTY TAXES	\$ 465,805.36							\$ 465,805.36	\$ 456,027.30
EXCISE TAXES	\$ 314,727.82							\$ 314,727.82	\$ 312,698.32
TAX LIENS & POSSESSIONS	\$ 308,109.98				\$ 7,503.18			\$ 315,613.16	\$ 400,911.23
LIENS ADDED TO TAXES	\$ 10,926.72							\$ 10,926.72	\$ 12,906.85
DEPARTMENTAL	\$ 94,819.21	\$ 262,302.63			\$ 30,080.79			\$ 387,202.63	\$ 411,668.07
USER CHARGES					\$ 1,225,098.33			\$ 1,225,098.33	\$ 1,611,655.55
H.S.L.I. REC.								\$ -	\$ -
PROMISSORY NOTE REC.		\$ 66,842.00						\$ 66,842.00	\$ 80,661.00
ACCRUED REVENUES	\$ 4,208.00	\$ 144,721.00		\$ 173,043.24	\$ 1,250.00			\$ 323,222.24	\$ 376,570.70
PREPAID VACATIONS								\$ -	\$ -
DUE FROM OTHER FUNDS								\$ -	\$ -
DUE FROM STATE GOVERNMENTS		\$ 902,741.54		\$ 36,832.00				\$ 939,573.54	\$ 1,368,245.44
DUE FROM FEDERAL GOVERNMENTS								\$ -	\$ -
AMT TO BE PROV PMT OF DEBT				\$ 761,387.00				\$ 761,387.00	\$ 861,387.00
AMT TO BE PROV PMT OF DEBT							\$ 31,042,015.70	\$ 31,042,015.70	\$ 33,736,981.32
AMT TO BE PROV SICK, VAC., OTHER COMP. ABSENCES							\$ 1,165,314.29	\$ 1,165,314.29	\$ 1,165,314.29
FIXED ASSETS, NET, WHERE APPLICABLE OF ACCUM DEPR					\$ 6,133,414.65		\$ 21,881,496.00	\$ 28,014,910.65	\$ 28,014,910.65
<b>TOTAL ASSETS</b>	<b>\$ 6,968,105.24</b>	<b>\$ 3,878,350.72</b>	<b>\$ 3,237.50</b>	<b>\$ 1,082,014.54</b>	<b>\$ 13,857,389.27</b>	<b>\$ 3,974,852.50</b>	<b>\$ 54,088,825.99</b>	<b>\$ 83,852,775.76</b>	<b>\$ 90,089,478.50</b>

**TOWN OF SOUTH HADLEY, TOWN ACCOUNTANT**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**June 30, 2009**

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	FIDUCIARY FUND TYPE	ACCOUNT GROUP	TOTALS	
	GENERAL	SPECIAL REVENUE	COMM. DEV. BLOCK GRT	CAPITAL PROJECTS	ENTERPRISE FUNDS	TRUST AND AGENCY	LONG TERM DEBT	2009	2008
<b>LIABILITIES AND FUND EQUITY</b>									
<b>LIABILITIES:</b>									
WARRANTS PAYABLE	\$ 182,172.54	\$ 31,216.67			\$ 85,834.21	\$ 12,629.58		\$ 311,853.00	\$ 1,355,595.79
EMPLOYEE WITHHOLDINGS	\$ 342,076.74							\$ 342,076.74	\$ 423,454.04
PROV. ABATE/EXEMPTIONS	\$ 497,183.94							\$ 497,183.94	\$ 477,352.77
DEFERRED REVENUE: PROPERTY	\$ (31,378.58)							\$ (31,378.58)	\$ (21,325.47)
: OTHER	\$ 728,583.73	\$ 1,231,886.17		\$ 36,832.00	\$ 1,262,682.30			\$ 3,259,984.20	\$ 4,198,746.46
: QUINN PYMT.	\$ 32,352.24							\$ 32,352.24	\$ 32,352.24
COURT JUDGMENTS								\$ -	\$ -
DUE TO OTHER FUNDS	\$ 2,199.72							\$ 2,199.72	\$ 39,252.61
DUE TO OTHER GOVERNMENTS	\$ 13,708.16				\$ 2,769.14	\$ 977.85		\$ 17,455.15	\$ 15,185.08
DUE TO TAX COLLECTOR	\$ 723.10							\$ 723.10	\$ 162.50
DOG LICENSE FEE						\$ 13,540.26		\$ 13,540.26	\$ 10,365.58
TAILINGS						\$ 58,326.92		\$ 58,326.92	\$ 44,752.73
GUARANTEE DEPOSITS					\$ 100,052.60	\$ 1,188.64		\$ 101,241.24	\$ 98,488.06
BID DEPOSITS - DISPOSAL					\$ 100.00			\$ 100.00	\$ 100.00
PERFORMANCE BONDS						\$ 41,175.87		\$ 41,175.87	\$ 41,284.76
NOTES PAYABLE				\$ 761,387.00				\$ 761,387.00	\$ 861,387.00
BOND INDEBTEDNESS							\$ 31,042,015.70	\$ 31,042,015.70	\$ 33,736,981.32
ACCRUED VAC, SICK, OTHER COMP. ABSENCES							\$ 1,165,314.29	\$ 1,165,314.29	\$ 1,165,314.29
<b>TOTAL LIABILITIES</b>	<b>\$ 1,767,621.59</b>	<b>\$ 1,263,102.84</b>		<b>\$ 798,219.00</b>	<b>\$ 1,451,438.25</b>	<b>\$ 127,839.12</b>	<b>\$ 32,207,329.99</b>	<b>\$ 37,615,550.79</b>	<b>\$ 42,479,449.76</b>

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**June 30, 2009**

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	FIDUCIARY FUND TYPE	ACCOUNT GROUP	TOTALS	
	GENERAL	SPECIAL REVENUE	COMM. DEV. BLOCK GRT	CAPITAL PROJECTS	ENTERPRISE FUNDS	TRUST AND AGENCY	LONG TERM DEBT	2009	2008
<b>FUND EQUITY :</b>									
INVESTMENT IN GENERAL									
FIXED ASSETS					\$ 6,133,414.65		\$ 21,881,496.00	\$ 28,014,910.65	\$ 28,014,910.65
RETAINED EARNINGS - UNREST					\$ 3,024,001.80			\$ 3,024,001.80	\$ 3,056,263.05
RESERVED FUND BAL FOR :									
a. ENCUMBRANCES	\$ 2,429,508.07	\$ 18,111.98			\$ 110,740.79			\$ 2,558,360.84	\$ 2,425,832.30
b. REC RESD/APPROP		\$ 973,588.88						\$ 973,588.88	\$ 737,060.55
c. TRUST FUNDS						\$ 105,934.93		\$ 105,934.93	\$ 105,934.93
d. PETTY CASH	\$ 100.00	\$ 100.00						\$ 200.00	\$ 125.00
e. DEBT EXCLUSION								\$ -	\$ -
f. P/R WITHHOLDING								\$ -	\$ -
g. REVENUE DEFICIT								\$ -	\$ -
UNRSVD F/B DESIGNATED FOR :									
a. SUBSEQUENT YRS EXP	\$ 405,461.00	\$ 198,827.00			\$ 80,788.00	\$ 10,000.00		\$ 695,076.00	\$ 1,317,250.00
b. FEDERAL GRANTS		\$ (6,315.87)						\$ (6,315.87)	\$ 40,510.18
c. STATE GRANTS		\$ (532,225.67)						\$ (532,225.67)	\$ (236,777.81)
d. REVOLVING FUNDS		\$ 1,396,031.58						\$ 1,396,031.58	\$ 1,098,778.01
e. OTHER PURPOSES		\$ 536,171.70						\$ 536,171.70	\$ 643,288.54
f. COMM DEV GRANT			\$ 3,237.50					\$ 3,237.50	\$ 3,237.50
g. CAPITAL PROJECTS				\$ 283,795.54				\$ 283,795.54	\$ 534,951.69
h. TRUST FUNDS						\$ 63,524.33		\$ 63,524.33	\$ 95,245.27
i. OTHER TRUST FUNDS						\$ 3,373,399.81		\$ 3,373,399.81	\$ 4,072,125.75
j. AGENCY FUNDS						\$ 57,250.91		\$ 57,250.91	\$ 11,942.40
STUDENT ACTIVITY FUNDS						\$ 104,635.29		\$ 104,635.29	\$ 136,306.71
MISCELLANEOUS SCHOOL						\$ 132,268.11		\$ 132,268.11	\$ 140,938.72
k. POST CLOSURE FEE'S					\$ 1,814,411.74			\$ 1,814,411.74	\$ 1,563,893.01
UNRSVD F/B UNDESIGNATED:									
a. UNDESIGNATED	\$ 2,365,414.58	\$ 30,958.28			\$ 1,242,594.04			\$ 3,638,966.90	\$ 3,853,212.29
b. OVER/UNDER ASSESS								\$ -	\$ -
c. APPROP DEFICITS								\$ -	\$ (5,000.00)
d. UNPROV ABATE/EXEMPT								\$ -	\$ -
e. SURPLUS WAGE & CLASS								\$ -	\$ -
<b>TOTAL FUND EQUITY</b>	<b>\$ 5,200,483.65</b>	<b>\$ 2,615,247.88</b>	<b>\$ 3,237.50</b>	<b>\$ 283,795.54</b>	<b>\$ 12,405,951.02</b>	<b>\$ 3,847,013.38</b>	<b>\$ 21,881,496.00</b>	<b>\$ 46,237,224.97</b>	<b>\$ 47,610,028.74</b>
<b>TOTAL LIAB AND FUND EQUITY</b>	<b>\$ 6,968,105.24</b>	<b>\$ 3,878,350.72</b>	<b>\$ 3,237.50</b>	<b>\$ 1,082,014.54</b>	<b>\$ 13,857,389.27</b>	<b>\$ 3,974,852.50</b>	<b>\$ 54,088,825.99</b>	<b>\$ 83,852,775.76</b>	<b>\$ 90,089,478.50</b>