

# Weekly Wrap-up

A Report from Town Administrator Lisa Wong



The Governor and State Legislature recently passed a series of tax relief measures. The following page is a summary from the conference committee report that was provided to the Town by State Rep. Dan Carey. Most changes are effective 1/1/2023:

## ROAD PAVING

Road paving on Noel, Hildreth, Grove, Mulligan, Berwyn, Elm, Kendrick streets, Saybrook Circle, 400' of Pershing Ave and half of Industrial Drive will begin Oct. 16.

All construction times are from 7:30 a.m. until 4:30 p.m., weather permitting. Please refrain from parking on these streets during these times. Residents will have access to their driveways while work is being done.

Burnett Ave and Wright Place will be paved in the spring.

If you have concerns or specific questions, please contact the DPW at (413) 538-5033.

## Selectboard

The next hybrid Selectboard meeting will be held on Tuesday, October 2 at the Senior Center. Details will be posted on the website's agenda center.

## Housing

The next date in the affordable housing speaker series will be Wednesday, October 18 at 7pm via zoom: [www.southhadley.org/CivicAlerts.aspx?AID=878](http://www.southhadley.org/CivicAlerts.aspx?AID=878)

## Schools

Join the discussion about the elementary building and grade reconfiguration. [www.southhadleyschools.org/Page/7477](http://www.southhadleyschools.org/Page/7477)  
Comments to [SElemBuildProject@shschools.com](mailto:SElemBuildProject@shschools.com)

# NEWS & ANNOUNCEMENTS



KEEP UP WITH SOUTH HADLEY'S LATEST NEWS

Rental Deduction: Increase rent deduction cap from 3k to 4k

Earned Income Tax Credit: Increase the state portion from 30% to 40% of the federal credit.

Senior Circuit Breaker: Increase tax credit maximum from \$750 to \$1500



Child Dependent Credits: Increase the child/dependent care credit from \$180 to \$310 per child/dependent starting 1/1/23 and to \$440 starting 1/1/24. The cap of \$360 for 2 or more is eliminated.

Estate Tax: Increases threshold from \$1million to \$2million.

Student Loan Payment Assistance:

Allows for additional deductions.

Lead Paint Abatement: Increases rent from \$1500 to \$3000.

Title V (Septic) Credit: Increased credit for failed cesspool/septic from 40% to 60%, expense limit from \$15k to \$30k.

Short Term Capital Gains (<year): reduce rate taxed from 12% to 8%

Commuter Deduction: Now includes all fares including RTAs, bikeshares.

