

**SELECTBOARD MEETING
TUESDAY, NOVEMBER 3, 2015
SELECTBOARD MEETING ROOM – 7:00 P.M.
AGENDA**

Note: Not all the topics listed in this notice may actually be reached for discussion. In addition, the topics listed are those which the chair reasonably expects will be discussed as of the date of this notice.

1. CALL TO ORDER
2. APPROVAL OF MINUTES *October 20, 2015 Regular Selectboard Meeting*
3. ANNOUNCEMENTS/OPEN FORUM
4. CONSENT AGENDA
 - A. One Day Beer and Wine Requests:
 - Robert Adam, Owner – November 5, 2015 – Tower Theaters, 19 College Street
 - Robert Adam, Owner – November 19, 2015 – Tower Theaters, 19 College Street
5. NEW BUSINESS
 - A. Telecom System- Consultant Mike Ebner
 - B. FY 17 Budget Discussion
 - C. Bond Authorization
6. RESIGNATIONS/APPOINTMENTS
7. TOWN ADMINISTRATORS REPORT; SHELD/Town, FY17 Budget, Records Retention Project, RDA Advisory, Bonding, STM, IT Roundtable, Landfill Closure
8. CHAIRMANS REPORT RDA Update
9. OTHER BUSINESS

**SELECTBOARD MEETING
TUESDAY, OCTOBER 20, 2015
SELECTBOARD MEETING ROOM – 7 P.M.
MINUTES**

Present were Members: Chair Francis J. DeToma, Vice Chair Ira J. Brezinsky (7:04 p.m.), Sarah Etelman, Bruce C. Forcier and John R. Hine; Town Administrator Michael J. Sullivan.

At 7:02 p.m., Chair DeToma called the meeting to order, noting that four of the five members were present and that SB Member Brezinsky was expected momentarily.

1. APPROVAL OF MINUTES

SB Member Forcier moved to accept the minutes of the October 6, 2015 regular Selectboard meeting. SB Member Etelman seconded. The motion passed unanimously 4:0.

2. ANNOUNCEMENTS

SB Member Forcier announced that there will be two community open houses for the new Plains Elementary School; one tomorrow, October 21st from 6 p.m. to 8 p.m. and the other Saturday, October 24th from 10 a.m. until noon.

SB Member Brezinsky arrived at 7:04 p.m.

Ms. Etelman informed residents that the town will hold two flu shot clinics this Thursday, October 22nd at the Senior Center from 9 a.m. to 1 p.m. and at Town Hall from 2:30 to 5 p.m. Participants should bring Medicare or insurance cards. And, this week is the last chance to sign up for the Book it! 5K fundraiser for the library, she reminded. The event is Saturday, October 24th with both the two mile walk and road race beginning at 9 a.m. More information is available at www.shadleylib.org or www.bookit5k.weebly.com. She encouraged all to participate.

A public meeting - "Speak Out for Healthcare Justice" - will take place on Wednesday, October 28th from 6:30 to 8 p.m. in the Cape Cod Lounge of the Student Union at the University of Massachusetts, Ms. Etelman continued. The event is sponsored by the Amherst League of Women Voters.

Next Tuesday, October 27, 2015, Town Meeting members are invited to a breakfast at the South Hadley High School library, Chair DeToma related. The breakfast is an informational event that will be useful for Town Meeting members who will be called upon to vote on the school budget, he suggested. Also, Tuesday, October 27th, the Redevelopment Authority will present tentative plans for redevelopment of the Falls, including proposals for some specific buildings. The presentation will begin at 7 p.m. at the library.

And, Saturday, October 31st, the South Hadley Falls Neighborhood Association (SHFNA) is sponsoring a clean-up in the Falls from 9 a.m. to noon, Chair DeToma continued. The DPW will be there with a truck and trash bags and residents of the neighborhood are encouraged to participate. "Many hands make the work go rapidly," he remarked. In the afternoon, the SHFNA in conjunction with the Lion's Club will sponsor a Rag Shag parade at 2:45 p.m. He expressed his understanding that this parade was a former tradition. It will start at the library and parade down the Main Street sidewalk to the Beachgrounds where prizes will be awarded for best costume, scariest costume, etc.

Chair DeToma asked if anyone wished to address the Selectboard under open forum. On behalf of the Historical Society and the Pioneer Valley Performing Arts (PVPA) School, **Linda Young of 15 Westbrook Road** noted that the groups will be having a historical walk at the Evergreen Cemetery from 4 to 7 p.m. on Saturday, October 31st. As part of the event, students will depict historical characters.

And, Mrs. Young referred to an auction notice she had seen for mortgaged premises at 501 Newton Street, the former Big Y plaza. She asked if the town was involved in any way.

The town cannot participate in the auction since the amount the town is willing to spend would have to be pre-approved by Town Meeting, thus telegraphing the town's highest bid, Mr. Sullivan said.

The next Lion's Club spaghetti supper will be Monday, November 2nd at the Roost from 4:30 to 6:30 p.m. Lion's Club members are inviting veterans and residents of the Soldiers' Home in Holyoke to participate and share the proceeds.

3. MEDEX 2 RATES

Mr. Sullivan informed members of some unfortunate news for retirees: the rate for Medex 2 with PDP (Prescription Drug Plan) will increase from \$294 to \$314 in 2016. The town contributes 50% of the premium and retirees contribute 50%, so the \$20 increase will mean a \$10 increase for retirees. The change will result in an extra cost of \$50,000 or \$60,000 for the town for next fiscal year for its 374 retirees. He anticipates that health care rates for active employees will likely also increase when new rates are announced in January, he said.

In other business, SB Member Etelman shared a suggestion that Selectboard "In the Community" events move to being held either every other month or quarterly. On average, the informal meetings have each drawn three or four people. She sought the will of the board, and members opted to meet quarterly. Since the last event was in September, the next event will be December, she said.

Mr. Sullivan commended Police Chief David LaBrie for his impressive success in reducing energy consumption at the Police Department. Gasoline consumption by police cruisers was down 13% in FY 2015 over FY 2014 following a 6% reduction the year before. "19% over two years is absolutely outstanding," he remarked. He also recognized the chief for reducing energy consumption in the building itself by 32%. He publicly thanked him for his hard work.

The new HVAC system has helped tremendously in not only saving energy but in making the building comfortable, Chief LaBrie observed. Previously, staff could never regulate the heat properly, but the Siemens project has dramatically upgraded the system.

When asked how he had achieved the gas savings, Chief LaBrie explained that he started tracking usage about seven years ago and initially achieved savings of 1 or 2% by making sure officers stayed in their zones and pairing officers rather than sending them out in separate cruisers. In 2011 the department purchased a fuel-efficient Taurus, and employees traveling to Worcester or Boston for school events would take that car rather than a Crown Vic. More recently, the department added two six-cylinder SUV's which get much better gas mileage than the older Crown Vics.

4. PUBLIC HEARING ON LIQUOR TOWN VIOLATION

Chief LaBrie presented the results of the department's most recent compliance check. On September 22, 2015 two under-aged participants entered licensed establishments throughout town and attempted to purchase alcohol. Only one establishment failed; unfortunately, it was Liquor Town. It was the package store's first violation since the department started its compliance program. There was nothing unusual about it; the 18-year old male picked up a six-pack of beer and took it to the counter. He wasn't asked for an i.d.; per standard procedure, identification is taken away from participants prior to entering the store. This particular clerk didn't ask any questions; he just rang up the sale. Shortly thereafter officers went back and informed the clerk that he had sold beer to an underage individual. The clerk did not recall the transaction; he thought he had checked everybody's identification.

Phillip Chesky, President and CEO of Marlyn Corp. and Manager of Record, asked the identity of the officers on duty.

Chief LaBrie said it was McClair Mailhott and Steven Fleming, a detective and school resource officer.

Mr. Chesky asked who entered the store, and Chief LaBrie said he didn't know if one or both officers went in. The citation was signed by both Officer Fleming and Detective Mailhott, he said.

Mr. Chesky asked if Detective Mailhott was in charge of the investigation and Chief LaBrie said not necessarily; the two were working together.

Mr. Chesky expressed his understanding that Detective Mailhott entered the building and confronted the clerk, and Chief LaBrie said that he didn't know that. Mr. Chesky pointed out that the clerk did not sign the citation because he did not believe he violated the law. He proceeded to ask if the chief was aware of a pending investigation in the Hampshire County DA's (District Attorney's) office involving Detective Mailhott and his store.

Chief LaBrie said he did not believe that had anything to do with the violation and did not believe this was the proper forum to discuss that.

Mr. Chesky asked why Chief LaBrie would let a person involved in a pending investigation in the DA's office enter his store and approach an individual who is a critical witness in that investigation.

Chief LaBrie repeated his assertion that this was not the appropriate forum to address this concern and added that he was not aware of that fact. He noted that Detective Mailhott and Officer Fleming checked every establishment in town.

Mr. Chesky noted that the clerk only works on Monday and Tuesday and that, for ten straight years, he has never seen a compliance check on a Monday or Tuesday night. He believes his employee, he stressed. The employee is 84 years old; he is a model citizen in the community, a Korean War vet, father of two and has four grandchildren. The clerk has told him unequivocally that he does not recall **not** asking for an i.d. that night, Mr. Chesky asserted.

Chief LaBrie asked if he recalled selling the Shipyard beer, and Mr. Chesky said he did not recall that. What the employee does recall is Detective Mailhott coming in and bullying him [to agree to a particular version of events], Mr. Chesky claimed. He said he could not believe the chief would allow that person to enter his store with "everything going on" and confront a person who was possibly a critical witness in an ongoing investigation.

Chief LaBrie denied knowing what Mr. Chesky meant by his reference to "everything going on." He stressed that the compliance check was conducted on all 25 establishments. The bottom line is that an 18-year old walked out of the store with a six-pack of Shipyard, Chief LaBrie said. He did not have an i.d. with him to present, he emphasized.

In the month of November, his business was the most proactive business in the community in working with Karen Walsh Pio [coordinator of the South Hadley Drug and Alcohol Prevention Coalition] to obtain beverage service training for all his employees, Mr. Chesky said. He presented a copy of the clerk's TIPS certificate.

He unequivocally believes his employee, Mr. Chesky continued. Five days after he met with the state, on his property, an [unintelligible] did donuts. His property is located in an area of \$400,000 homes. He repeated his assertion that the detective should not have been allowed to enter the store. "That person did not belong in my store; he didn't belong [having] access to that employee," he opined.

Chair DeToma commented that this was interesting but did not seem particularly relevant. The fact that the young man who went into the store did not have an i.d. and so could not possibly have presented i.d. seems pretty clear, he pointed out. He acknowledged Mr. Chesky's concerns but said he did not believe they pertained to this particular event.

Mr. Chesky reiterated that an employee who has worked in his store for 25 years told him that he did not recall the incident. "Could he have made a mistake? I don't know," he acknowledged.

SB Member Brezinsky asked if there was a receipt for the purchase of the alcohol. Chief LaBrie said he had the beer. He said he didn't know if the store provided receipts.

The department has conducted compliance checks two times a year for four or five years, Chief LaBrie noted. He said he did not appreciate the officer's integrity being called into question.

Chair DeToma said he appreciated Mr. Chesky's defense of his employee, but the evidence seemed very clear cut. While there may be other concerns, they are not relevant to the discussion tonight, he maintained.

Mr. Chesky countered that the officer 'got' to his employee. He stated his opinion that the chief was derelict in his duty by knowing what was going on and allowing that to happen.

SB Member Brezinsky interjected, describing the discussion as "completely inappropriate." The Selectboard has been pro-active in working with businesses to avoid negative consequences such as damaging publicity or a penalty. "That's all that's going on here," he asserted. It is appalling that a business owner would come to a televised public meeting and attempt to disparage the reputation of a member of the police force without strong evidence, he contended. He said he thought the hearing should be closed as quickly as possible.

Chair DeToma closed the hearing.

SB Member Hine moved as a result of the violation to issue a warning to Liquor Town. SB Member Etelman seconded. The motion passed unanimously 5:0.

5. November 18, 2015 Special Town Meeting Warrant

Mr. Sullivan reviewed the individual articles, offering brief explanatory comments.

The first article requests \$150,000 from Free Cash to purchase several capital items (a police vehicle - \$25,000, ¾ ton DPW pick-up truck with plow - \$55,000, ½ ton DPW pick-up with plow - \$45,000 and DPW compressor - \$25,000) approved last year but left unfunded at Town Meeting following a failed vote to transfer money from Capital Stabilization. The items have been reviewed a second time by capital planners and he believes they will recommend the appropriation of \$150,000 from Free Cash, he related.

Article 2 requests the transfer of \$12,000 to the Elections - Voters Registrar line item to be applied to costs related to elections and office staffing. He shared his intention to create a model of using part-time staff to accommodate the ebb and flow of activity in the Clerk's office. Using part-time people with adjustable hours and training people within Town Hall to provide intermittent coverage will best meet the needs of that office, he suggested. In the long run, the town and general public will benefit from the more flexible staffing and redundancy in job functions. The money will be used for existing staff and perhaps bringing in another part-time person. It is for personnel services, he confirmed.

Article 3 seeks to transfer \$50,000 to Veterans Services for direct services such as utilities, medical needs, etc. Veterans Agent John O'Connor has seen an uptick in the number of people requesting assistance, he explained. South Hadley's case load is up by 12 people over last year to over 30 participants. Expenditures on direct services are 75% reimbursable by the state, he reminded.

Article 4 requests that \$6,000 be transferred to the Tax Title Recording Fees account for costs associated with the tax title process, Mr. Sullivan continued. The appropriation is for costs associated with tax takings such as clean-outs, legal fees, etc. He noted that the town recovered \$160,000 from the recent auction.

The town established a revolving fund last year for this purpose but it has not yet earned enough money to cover outstanding costs, Mr. Sullivan elaborated. There was some question about how the revolving fund should initially be funded, he shared. All revolving funds have to be established every year and must have a limit on authorized expenditures. South Hadley has been very wise in establishing very few revolving funds other than those in place in the schools, he observed.

Article 5 seeks an appropriation of \$42,545.03 to the Wage and Class line item to satisfy wage adjustments and contract agreements. 27 non-union employees received \$22,862.70 for performance evaluations (all increases were \$1,000 annually or less with the highest being 1.6% and the lowest 0.5%) and salary adjustments. Thirty-one union employees received \$19,682.33.

Article 6 seeks to use \$50,000 from Solid Waste Retained Earnings to replace a pick-up truck with plow (#23).

Article 7 proposes using \$175,000 from Waste Water Treatment Retained Earnings to replace a pick-up truck with utility body and plow (#3) - \$55,000 and secondary clarifier gearbox - \$120,000.

Article 8 asks Town Meeting to consider a vote of attestation that the Town holds no interest or rights to "Loomis Place," aka "Wilson Street Extension," a parcel directly abutting 161 and 171 Newton Street. A 1942 plan entitled, "Millport Realty Steel Bros. Plan" subdivided the area off Newton Street. The plan included "Loomis Place," which was never developed. Neighbors would like to add the property to their deeds and maintain it. By taking this vote, the town will be relinquishing any legal right to the land. Once given up, direct abutters will own to the midline and revised deed descriptions will be recorded at the Hampshire County Registry of Deeds. There is no cost to the town, he assured.

Article 9 asks if the town will consider increasing the Municipal Light Board from three to five elected members by adding one member to a three-year term and an additional member to a two-year initial term at the town election in April of 2016. Subsequent terms will be for the standard three years, Mr. Sullivan clarified.

As proposed, the article will result in there being four SHELD seats on the ballot in 2016, SB Member Etelman noted.

He sought the opinion of the Secretary of State's office as to whether it was permissible for candidates to run together for the newly-created positions, with the top vote getter getting the three-year seat and the second highest vote-getter getting the two-year seat. However, he was told that this system would not be permissible but that candidates would need to declare which of the two seats they are running for.

SB Member Hine asked if candidates could run against each other for the two three-year seats, and Mr. Sullivan said he would have to check, since one of the seats would be newly-created. Ordinarily it would be the case that they could, he agreed.

Anne Awad of 4 Jewett Lane, current chair of the Municipal Light Board, thanked members for their consideration of the article. With the constraints of the Open Meeting Law, which the board truly wants to honor and respect, having a board of three makes it very difficult to get even routine business done, she related. She cited the fact that it took five months to prepare a performance evaluation form for the department manager because of the board's inability to break off into a subcommittee of two to quickly draft a document for review by the full board. She added her opinion that having a board of three has "intensely politicized" the board's decisions in a way that has not served SHELD's interests. With a group of three - even three children playing together - you get triangulation going on, she suggested. A group of three almost creates a scapegoat; having someone be the odd one out. Also, with three, having a vacancy stalls significant work. If there is a vacancy on a five-member board, progress can continue with four functioning members, she pointed out. She would appreciate the Selectboard considering and supporting the article, she concluded.

Members indicated that they were in unanimous support of the article.

Article 10 is the proposal to accept the Community Preservation Act, Mr. Sullivan continued. By putting this article on the warrant the Selectboard is not necessarily taking a position in favor of adoption, he stressed.

Article 11 proposes to amend Zoning By-law Section 4 to create a new overlay district - the South Hadley Falls Smart Growth District. For detailed explanations of zoning articles, town officials encourage people to look to the Planning

Board Report to Town Meeting, Mr. Sullivan advised. Once available, this document will be sent to all Town Meeting members and be available in the Town Clerk's office, he said.

SB Member Etelman asked for a comprehensive list of upcoming Planning Board meetings, and Mr. Sullivan said he would work with Town Planner Richard Harris to put together a schedule and send this out with the Planning Board report and post it to the website. Planning Board initiatives are sufficiently ambitious to warrant substantial attention from Town Meeting members, Chair DeToma observed.

Article 12, a companion article to Article 11, seeks to amend the zoning map to delineate the boundaries of the new Smart Growth district.

Article 13 asks if the town will vote to amend the Table of Use by changing the use "Conversion of Single-Family to Two-Family dwellings, as provided in Section 7" from prohibited to allowed by Special Permit subject to specified limitations and restrictions in Residence A-1. There has been a lot of healthy conversation about this topic which should continue until Town Meeting, Mr. Sullivan commented.

Article 14 seeks to accept the provisions of Chapter 43D of the Massachusetts General Laws to designate one or more areas as Priority Development Sites under Chapter 43D.

Article 15 asks if the town will approve putting any funds received as a result of the creation and approval of the Smart Growth District or Priority Development Area in an account under the Town Administrator or the Selectboard for use to support community and economic development and planning efforts.

SB Member Hine suggested changing the order to put Article 13 after Article 15, and other members concurred.

Article 16 seeks to clarify the by-law change approved at the Annual Town Meeting on May 9, 2015 regarding delivery of Town Meeting warrants by electronic transmission rather than regular mail. The article passed last year, but the Attorney General requested further clarification, Mr. Sullivan explained. The revised wording will specify that all material will be sent electronically unless a Town Meeting member makes a formal request for a paper copy.

Article 17 asks to see if the town will allow e-mail addresses for individual Town Meeting members to be released to the public and available on the website.

Article 18 requests the transfer of \$15,000 to the IT telephone line item for the purpose of funding a consultant to design a Request for Proposals, oversee the replacement of the telephone system and otherwise act as an expert consultant for the Town of South Hadley. The town hired a third-party consultant (Concept Telecom) to evaluate the system currently in place, Mr. Sullivan reminded. The early estimate of this consultant for a new phone system is between \$200,000 and \$250,000, he advised. Such a system would include a number of features including an auto attendant greeting, the capability of having a call sent to a smart device, etc.

From his perspective, if Selectboard members are willing to consider the expenditure of \$200,000 at the next Annual Town Meeting to replace the phone system, then it would be wise to approve this expenditure, Mr. Sullivan shared. If they are not inclined to consider it; they should probably vote against this. He expressed the opinion that, from a technological standpoint, a strong argument could be made for the benefit of upgrading the phone system to become a Voice over IP (Internet Protocol) system.

SB Member Brezinsky asked if the item should go to capital planning since is related to a capital expenditure. Mr. Sullivan said he thought the argument could be made that it should. The precedence has been for capital planning to weigh in on requests for money for consulting services related to capital projects, SB Member Brezinsky noted.

SB Member Hine disagreed that the expenditure would be a waste of money if town officials are unwilling to consider replacement of the phone system. In his mind there is a value to the report – such as identifying the deficiencies of the current system - whether the town is in a position to move forward or not, he shared.

Mr. Sullivan clarified that a report has already been done on the deficiencies of the existing system, and this work would really be to create and oversee an RFP. The report has not yet been made public since it was only just received. The consultant offered to come in and do a full presentation, Mr. Sullivan volunteered.

Chair DeToma said he thought a presentation would be useful since the amount of money involved is not insignificant. SB Member Hine asked that the study on the current system be made available to Selectboard and Capital Planning Committee members so they can familiarize themselves with its contents. A Voice over IP (VoIP) phone system would need a fiber optic backbone to facilitate network communications between Town Hall and other town facilities such as the Council on Aging and the DPW, SB Member Hine explained. SHELd has such a backbone, and if the Town and SHELd could work cooperatively to access and utilize its fiber optic network, it would be much more cost-effective. For this reason, he expressed the opinion that it would be useful to include the Municipal Light Board in this discussion.

There is presently a server in Town Hall that is connected to SHELd' fiber optic network that serves all of the schools' telecommunication needs, Mr. Sullivan related. Subject to SHELd's approval and a mutually agreed-upon cost, the town could plug into this existing system, he advised.

SB Member Brezinsky asked if there had been any communication between the IT Director and SHELd about this project. Mr. Sullivan said he believed Michael Ebner of Concept Telecom has spoken to SHELd representatives. Concept Telecom was also the third-party consultant for the schools, he said. He confirmed that he would make the report available and invite the consultant to come in.

If Article 18 is approved, the RFP will allow the town to more accurately identify the cost of a new system, Mr. Sullivan confirmed.

SB Member Brezinsky wondered aloud if it made sense to ask the Capital Planning Committee to review replacement of the phone system and consulting services as one project rather than as two separate items. It was noted that the article to appropriate money for consulting services could be kept on the warrant but not acted on if capital planning had not finished its review.

He is also trying to find out from bond counsel if the project can be funded through rolling debt, Mr. Sullivan said.

SB Member Brezinsky suggested inviting the Capital Planning Committee to attend the Selectboard meeting on November 3rd to hear the consultant's presentation.

SB Member Hine moved to approve the warrant for discussion at town meeting as amended and subject to legal review. SB Member Brezinsky seconded. The motion passed unanimously 5:0.

SB Member Brezinsky moved to adjourn. SB Member Forcier seconded. The motion passed unanimously 5:0. The meeting was adjourned at 8:30 p.m.

RESPECTFULLY SUBMITTED,

**LAURA KRUTZLER
ADMINISTRATIVE SECRETARY**



19 College Street, South Hadley, MA 01075 - 413-533-FILM

South Hadley Selectboard
Town Hall
116 Main Street, Room 109
South Hadley MA 01075

October 23, 2015

Dear Selectboard,

Tower Theaters is asking that you kindly review our application for two single-day beer and wine licenses. We have two special features (one Ballet and one Opera in HD screening) planned for the month of November. We would like to offer our customers the option of purchasing beer or wine at these events.

The dates and times we are requesting the one-day beer and wine license for are:

Thursday, November 5, 2015 from 4 PM until 11 PM.

Thursday, November 19, 2015 rom 4 PM until 11 PM.

Thank you for your time and consideration.

Robert Adam, Owner
South Hadley's Tower Theaters, LLC



**TOWN OF SOUTH HADLEY
SPECIAL LICENSE
WINE AND MALT APPLICATION**

To the Licensing Authorities:

Date: _____

The undersigned hereby applies for a Special License – Wine and Malt in accordance with the provisions of the Statutes relating thereto:

NAME: Robert Adam

COMPANY: South Hadley's Tower Theaters

ADDRESS: 19 College St.

CONTACT: Robert Adam

TELEPHONE: (413) 533-3456

DAY(S) APPLIED FOR: Thursday Nov. 5th and Thurs. Nov. 19th, 2015

PREMISES TO BE LICENSED: 19 College St.

HOURS OF OPERATION: 4pm - 11pm

TYPE OF EVENT: Ballet in tHD, Opera in tHD

RESTRICTIONS ON SPECIAL LICENSE – WINE AND MALT

1. If the event is to be held indoors in a building or structure not certified as a place of assembly, an inspection must be requested and performed by the building inspector and the head of the fire department. To schedule an inspection, please call 413-532-5343 (District 1) or 413-534-5803 (District 2).
2. Per MGL Chapter 138, Sections 12 and 33, alcohol cannot be sold between the hours of 2 a.m. and 8 a.m. Monday-Saturday or between the hours of 1 a.m. and 12 noon on Sunday.

LIABILITY DISCLAIMER FOR SPECIAL LICENSE – WINE AND MALT

By exercising the privileges of this license in serving persons with alcoholic beverages, the licensee is potentially exposed to significant liability for injuries and damages to persons served or to others who are injured or damaged by the persons served. Your acceptance and exercise of this license will be deemed to be acknowledgement that you are aware of this potential liability. You are encouraged to discuss the risks associated with exercising your privileges of the license and the precautions appropriate to avoid injuries, damage and liability to others with your legal advisor. The Town of South Hadley, and the Select Board as Local Licensing Authority, shall not be liable to the licensee or others if injury or damage shall result from the exercise of the license.

Signature of Applicant: 

Date Select Board Approved/Denied: _____ License #: _____



2017 Budget Guidelines

It is that time of year again, where we start the budget process for the following year. This year we will be using a Google application to circulate worksheets and make adjustments as we evolve the FY 2017 budget. Assistant Town Accountant Lynn Roberts will be preparing the material for distribution and will distribute them to you electronically mid-November.

Your budget requests should include any contractual increases on the personnel side, if an increase has not been agreed upon for salaries it should not be included (non-union, individual or union) in the request. The "other expense" should not increase, unless absolutely necessary and defensible when we meet, reductions will be accepted readily. Every avenue should be used to limit increases and reduce costs when possible. All increases of more than 1% will receive a special level of scrutiny.

The initial department manager/town administrator meetings will begin November 30. You should have general idea the trends in your department over the last two years from a cost perspective and aware of any abnormalities which may occur in 2017 beyond your control.

Also, please review the Five Year Capital Plan when applicable, review your PBE and bring a copy of the progress on the evaluation. I also would ask you provide me with any dynamic changes in your departments function, requirements or expectations over the last year which may create a budget issue for FY 17 or beyond.

There are a few increases already defined for FY 17 which will likely impact our ability to expand or in some cases maintain services. Rising health insurance for employees, higher retirement contributions and smaller increases in property and casualty insurance, maintenance, and borrowing costs, all add up and challenge us to deliver services at the level we would prefer with the same amount of resources.

Most departments will be invited back for a final discussion and review in January, the final budget will delivered to the South Hadley Selectboard and Appropriations early March for their consideration. Call as soon as you can to schedule a meeting, avoid the Holiday rush!

Thanks,

Mike Sullivan Town Administrator

FY 17 Budget Time Line

All dates listed are subject to change due unforeseen situations, please consult town website Town Administrator "FY 17 Budget" for latest updates and schedule changes.

November 3 FY 17 Budget Season begins, department meeting commence

December 18 First round of Department Budget Meeting Completed

January 13 Second round completed, all department request finalized

February 19 Initial Revenue Projections

February 23 Draft FY 16 Budget delivered to SB for review

March 1 Selectboard Budget Review

March 2 Draft Budget sent to Appropriations

March 2-31 Department follow-up discussions

March 19 All Warrant Articles submitted for May 11 ATM

April 5 SB approval of warrant articles (budget final next meeting)

April 14 Appropriations Hearing

April 19 Final Budget Recommendation to Selectboard and Appropriations

April 25 Town Meeting Member Informational Meeting for all Articles

May 11 Annual Town Meeting

Capital Planning Meetings will be in February, March with a final recommendation for April 19 SB Meeting for FY 17. Details dates and times to be worked out with Capital Planning Chair.



Parity Calendar

11:00:04 a.m. EDST

[Upcoming Calendar](#)[Overview](#)[Compare](#)[Summary](#)**Bid Results**

South Hadley (Town)
\$2,984,931 General Obligation Municipal Purpose Loan of
2015 Bonds (Unlimited Tax)

The following bids were submitted using **PARITY**[®] and displayed ranked by lowest TIC.
 Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
<input type="checkbox"/>	Robert W. Baird & Co., Inc.	2.496131
<input type="checkbox"/>	UBS Financial Services Inc.	2.600409
<input type="checkbox"/>	BOSC, Inc.	2.710789
<input type="checkbox"/>	Janney Montgomery Scott LLC	2.744282

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

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Parity Calendar

Upcoming Calendar Overview Result Excel

Robert W. Baird & Co., Inc. - Red Bank , NJ's Bid



**South Hadley (Town)
\$2,984,931 General Obligation Municipal Purpose Loan of
2015 Bonds (Unlimited Tax)**

For the aggregate principal amount of \$2,984,931.00, we will pay you \$3,113,490.56, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/15/2017	124.931M	2.0000
05/15/2018	125M	2.0000
05/15/2019	125M	2.0000
05/15/2020	130M	2.5000
05/15/2021	135M	2.0000
05/15/2022	135M	2.0000
05/15/2023	140M	4.0000
05/15/2024	145M	4.0000
05/15/2025	150M	4.0000
05/15/2026	155M	4.0000
05/15/2027		
05/15/2028	320M	2.5000
05/15/2029		
05/15/2030	335M	2.5000
05/15/2031		
05/15/2032	365M	3.0000
05/15/2033		
05/15/2034	395M	3.0000
05/15/2035	205M	3.0000

Total Interest Cost: \$1,002,242.01
 Premium: \$128,559.56
 Net Interest Cost: \$873,682.45
 TIC: 2.496131
 Time Last Bid Received On: 10/29/2015 10:48:24 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Red Bank , NJ
 Contact: charles massaro
 Title: director
 Telephone: 732-576-4410
 Fax: 732-576-4420



Parity Calendar

Result

Robert W. Baird & Co., Inc.'s Reoffering Scale



South Hadley (Town)
\$2,984,931 General Obligation Municipal Purpose Loan of
2015 Bonds (Unlimited Tax)

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Call Date
05/15/2017	124.931M	2.0000	0.6000	102.106	
05/15/2018	125M	2.0000	0.7600	103.081	
05/15/2019	125M	2.0000	1.0000	103.444	
05/15/2020	130M	2.5000	1.1500	105.921	
05/15/2021	135M	2.0000	1.3000	103.712	
05/15/2022	135M	2.0000	1.5000	103.091	
05/15/2023	140M	4.0000	1.8000	115.396	
05/15/2024	145M	4.0000	1.9000	116.435	
05/15/2025	150M	4.0000	2.0000	117.248	
05/15/2026	155M	4.0000	2.1500	117.325	
<u>05/15/2027</u>					
<u>05/15/2028</u>	320M	2.5000	2.3000	101.858	05/15/2026
<u>05/15/2029</u>					
<u>05/15/2030</u>	335M	2.5000	2.5000	100.000	
<u>05/15/2031</u>					
<u>05/15/2032</u>	365M	3.0000	2.7000	102.729	05/15/2026
<u>05/15/2033</u>					
<u>05/15/2034</u>	395M	3.0000	2.9000	100.900	05/15/2026
05/15/2035	205M	3.0000	3.0000	100.000	

Accrued Interest: \$0.00

Gross Production: \$3,130,172.00

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Bond Report

\$2,984,931.00

**South Hadley (Town), MA
General Obligation Municipal Purpose Loan of
2015 Bonds (Unlimited Tax)**

S&P: / Moody: Aa2 / Fitch: / Kroll:

Description: HAD

Sale Date: 10/29/2015 11:00:00 AM EDST

Robert W. Baird

BID

Delivery Date: 11/10/2015

First Int Date: 05/15/2016

Dated Date: 11/10/2015

Int Accrue Date: 11/10/2015

Submitted via Parity: 10/29/2015 10:48:24 AM EST

No. of Bonds	Maturity Date	Coupon	Price or Basis	Computed Price Yield	Conc.	Takedown	Price To Date
124.931	05/15/2017	2.0000	0.6000	102.1060		0.2500	
125.000	05/15/2018	2.0000	0.7600	103.0810		0.2500	
125.000	05/15/2019	2.0000	1.0000	103.4440		0.2500	
130.000	05/15/2020	2.5000	1.1500	105.9210		0.2500	
135.000	05/15/2021	2.0000	1.3000	103.7120		0.3750	
135.000	05/15/2022	2.0000	1.5000	103.0910		0.3750	
140.000	05/15/2023	4.0000	1.8000	115.3960		0.3750	
145.000	05/15/2024	4.0000	1.9000	116.4350		0.3750	
150.000	05/15/2025	4.0000	2.0000	117.2480		0.3750	
155.000	05/15/2026	4.0000	2.1500	117.3250		0.3750	
	05/15/2027						
320.000	05/15/2028	2.5000	2.3000	101.8580		0.3750	05/15/2026
	05/15/2029						
335.000	05/15/2030	2.5000	2.5000	100.0000		0.3750	05/15/2030
	05/15/2031						
365.000	05/15/2032	3.0000	2.7000	102.7290		0.3750	05/15/2026
	05/15/2033						
395.000	05/15/2034	3.0000	2.9000	100.9000		0.3750	05/15/2026
205.000	05/15/2035	3.0000	3.0000	100.0000		0.3750	05/15/2035

Bond Report

\$2,984,931.00
South Hadley (Town), MA
General Obligation Municipal Purpose Loan of
2015 Bonds (Unlimited Tax)
S&P: / Moody: Aa2 / Fitch: / Kroll:
Description: HAD
Sale Date: 10/29/2015 11:00:00 AM EDST
Robert W. Baird

Delivery Date: 11/10/2015
First Int Date: 05/15/2016

Dated Date: 11/10/2015
Int Accrue Date: 11/10/2015
Submitted via Parity: 10/29/2015 10:48:24 AM EST

Summary

	<u>Total</u>	<u>Per \$100</u>			
Par Amount:	2,984,931.00	100.000000			
Gross Prod:	3,130,172.00	104.865808			
Spread:	16,681.44	0.558855			
Bid:	3,113,490.56	104.306953			
Accrued Int:	0.00	0.000000			
Bond Yrs:	34,003.85				
Avg Life:	11.3918		11 Years	4 Months	21 Days
Gross Int Cost:	1,002,242.01				
- Net Premium:	128,559.56		(+Prod:145,241.00 -Spread:16,681.44)		
Net Int Cost:	873,682.45				
NIC:	2.569363				
TIC -- NIC Date*:	2.496131				
Avg Takedown:	3.538550				

Call Schedule

Bonds due 05/15/2027 to 05/15/2035 callable 05/15/2026 at par.



Parity Calendar

Upcoming Calendar | Overview | Result | Excel

UBS Financial Services Inc. - New York , NY's Bid



**South Hadley (Town)
\$2,984,931 General Obligation Municipal Purpose Loan of
2015 Bonds (Unlimited Tax)**

For the aggregate principal amount of \$2,984,931.00, we will pay you \$3,134,275.56, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/15/2017	124.931M	4.0000
05/15/2018	125M	4.0000
05/15/2019	125M	4.0000
05/15/2020	130M	2.0000
05/15/2021	135M	2.0000
05/15/2022	135M	2.0000
05/15/2023	140M	4.0000
05/15/2024	145M	4.0000
05/15/2025	150M	4.0000
05/15/2026	155M	4.0000
05/15/2027	160M	3.0000
05/15/2028		
05/15/2029		
05/15/2030	495M	3.0000
05/15/2031		
05/15/2032	365M	3.0000
05/15/2033		
05/15/2034		
05/15/2035	600M	3.0000

Total Interest Cost: \$1,060,868.04
 Premium: \$149,344.56
 Net Interest Cost: \$911,523.48
 TIC: 2.600409
 Time Last Bid Received On: 10/29/2015 10:50:56 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: UBS Financial Services Inc., New York , NY
 Contact: Jerry Orellana
 Title: Director
 Telephone: 212-373-6466
 Fax:



Parity Calendar

Upcoming Calendar | Overview | Result | Excel

BOSC, Inc. - Dallas , TX's Bid



**South Hadley (Town)
\$2,984,931 General Obligation Municipal Purpose Loan of
2015 Bonds (Unlimited Tax)**

For the aggregate principal amount of \$2,984,931.00, we will pay you \$3,164,611.66, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/15/2017	124.931M	4.0000
05/15/2018	125M	4.0000
05/15/2019	125M	4.0000
05/15/2020	130M	4.0000
05/15/2021	135M	4.0000
05/15/2022	135M	4.0000
05/15/2023	140M	4.0000
05/15/2024	145M	4.0000
05/15/2025	150M	4.0000
05/15/2026	155M	4.0000
05/15/2027		
05/15/2028	320M	3.0000
05/15/2029		
05/15/2030	335M	3.0000
05/15/2031		
05/15/2032	365M	3.0000
05/15/2033		
05/15/2034		
05/15/2035	600M	3.2500

Total Interest Cost: \$1,132,874.99
 Premium: \$179,680.66
 Net Interest Cost: \$953,194.33
 TIC: 2.710789
 Time Last Bid Received On: 10/29/2015 10:52:23 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: BOSC, Inc., Dallas , TX
 Contact: Dustin Siehr
 Title:
 Telephone: 414-203-6558
 Fax: 414-203-6565



Parity Calendar

Upcoming Calendar Overview Result Excel

Janney Montgomery Scott LLC - Philadelphia , PA's Bid **PARITY**

South Hadley (Town)
\$2,984,931 General Obligation Municipal Purpose Loan of
2015 Bonds (Unlimited Tax)

For the aggregate principal amount of \$2,984,931.00, we will pay you \$3,161,755.55, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/15/2017	124.931M	3.0000
05/15/2018	125M	3.0000
05/15/2019	125M	4.0000
05/15/2020	130M	4.0000
05/15/2021	135M	4.0000
05/15/2022	135M	4.0000
05/15/2023	140M	4.0000
05/15/2024	145M	4.0000
05/15/2025	150M	4.0000
05/15/2026	155M	4.0000
05/15/2027		
05/15/2028		
05/15/2029		
05/15/2030	655M	3.0000
05/15/2031		
05/15/2032		
05/15/2033		
05/15/2034		
05/15/2035	965M	3.2500

Total Interest Cost: \$1,142,460.23
 Premium: \$176,824.55
 Net Interest Cost: \$965,635.68
 TIC: 2.744282
 Time Last Bid Received On:10/29/2015 10:52:21 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Janney Montgomery Scott LLC, Philadelphia , PA
 Contact: Lauren Carter
 Title:
 Telephone:215-665-6521
 Fax: 215-557-8648

Town of South Hadley, Massachusetts

\$2,984,931 GO Bonds

November 10, 2015

Issue Summary

Project Summary

Dated 11/10/2015 | Delivered 11/10/2015

	Plains	Library	Issue Summary
Sources Of Funds			
Par Amount of Bonds	\$2,765,000.00	\$219,931.00	\$2,984,931.00
Reoffering Premium	135,181.35	10,340.05	145,521.40
Total Sources	\$2,900,181.35	\$230,271.05	\$3,130,452.40
Uses Of Funds			
Total Underwriter's Discount (0.559%)	15,452.34	1,229.10	16,681.44
Costs of Issuance	40,294.90	3,205.10	43,500.00
Deposit to Project Construction Fund	2,765,000.00	219,931.00	2,984,931.00
Rounding Amount	79,434.11	5,905.85	85,339.96
Total Uses	\$2,900,181.35	\$230,271.05	\$3,130,452.40

Flow of Funds Detail

State and Local Government Series (SLGS) rates for
Date of OMP Candidates

Primary Purpose Fund Solution Method	Net Funded	Net Funded	Net Funded
Total Cost of Investments	\$2,765,000.00	\$219,931.00	\$2,984,931.00
Total Draws	\$2,765,000.00	\$219,931.00	\$2,984,931.00

PV Analysis Summary (Net to Net)

Net Present Value Benefit	-	-	-
Net PV Benefit / - Refunded Principal	-	-	-
Net PV Benefit / - Refunding Principal	-	-	-

Bond Statistics

Average Life	11.346 Years	11.108 Years	11.328 Years
Average Coupon	2.9452253%	2.9486476%	2.9454725%
Net Interest Cost (NIC)	2.5635690%	2.5756991%	2.5644454%
Bond Yield for Arbitrage Purposes	2.4050930%	2.4050930%	2.4050930%
True Interest Cost (TIC)	2.4901629%	2.5013943%	2.4909734%
All Inclusive Cost (AIC)	2.6396329%	2.6544171%	2.6406994%

Municipal Purpose Loan of | Issue Summary | 10/29/2015 | 11:57 AM

Town of South Hadley, Massachusetts

\$2,984,931 GO Bonds

November 10, 2015

Issue Summary

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
05/15/2017	Serial Coupon	2.000%	0.600%	129,931.00	102.106%	132,667.35
05/15/2018	Serial Coupon	2.000%	0.760%	125,000.00	103.081%	128,851.25
05/15/2019	Serial Coupon	2.000%	1.000%	130,000.00	103.444%	134,477.20
05/15/2020	Serial Coupon	2.500%	1.150%	130,000.00	105.921%	137,697.30
05/15/2021	Serial Coupon	2.000%	1.300%	135,000.00	103.712%	140,011.20
05/15/2022	Serial Coupon	2.000%	1.500%	135,000.00	103.091%	139,172.85
05/15/2023	Serial Coupon	4.000%	1.800%	140,000.00	115.396%	161,554.40
05/15/2024	Serial Coupon	4.000%	1.900%	145,000.00	116.435%	168,830.75
05/15/2025	Serial Coupon	4.000%	2.000%	150,000.00	117.248%	175,872.00
05/15/2026	Serial Coupon	4.000%	2.150%	155,000.00	117.325%	181,853.75
05/15/2028	Term 1 Coupon	2.500%	2.300%	325,000.00	101.858%	c 331,038.50
05/15/2030	Term 2 Coupon	2.500%	2.500%	335,000.00	100.000%	c 335,000.00
05/15/2032	Term 3 Coupon	3.000%	2.700%	365,000.00	102.729%	c 374,960.85
05/15/2034	Term 4 Coupon	3.000%	2.900%	385,000.00	100.900%	c 388,465.00
05/15/2035	Serial Coupon	3.000%	3.000%	200,000.00	100.000%	200,000.00
Total	-	-	-	\$2,984,931.00	-	\$3,130,452.40

Bid Information

Par Amount of Bonds	\$2,984,931.00
Reoffering Premium or (Discount)	145,521.40
Gross Production	\$3,130,452.40
Total Underwriter's Discount (0.559%)	\$(16,681.44)
Bid (104.316%)	3,113,770.96
Total Purchase Price	\$3,113,770.96
Bond Year Dollars	\$33,813.85
Average Life	11.328 Years
Average Coupon	2.9454725%
Net Interest Cost (NIC)	2.5644454%
True Interest Cost (TIC)	2.4909734%

Town of South Hadley, Massachusetts

\$2,984,931 GO Bonds

November 10, 2015

Issue Summary

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/10/2015	-	-	-	-	-
05/15/2016	-	-	43,654.15	43,654.15	-
06/30/2016	-	-	-	-	43,654.15
11/15/2016	-	-	42,474.31	42,474.31	-
05/15/2017	129,931.00	2.000%	42,474.31	172,405.31	-
06/30/2017	-	-	-	-	214,879.62
11/15/2017	-	-	41,175.00	41,175.00	-
05/15/2018	125,000.00	2.000%	41,175.00	166,175.00	-
06/30/2018	-	-	-	-	207,350.00
11/15/2018	-	-	39,925.00	39,925.00	-
05/15/2019	130,000.00	2.000%	39,925.00	169,925.00	-
06/30/2019	-	-	-	-	209,850.00
11/15/2019	-	-	38,625.00	38,625.00	-
05/15/2020	130,000.00	2.500%	38,625.00	168,625.00	-
06/30/2020	-	-	-	-	207,250.00
11/15/2020	-	-	37,000.00	37,000.00	-
05/15/2021	135,000.00	2.000%	37,000.00	172,000.00	-
06/30/2021	-	-	-	-	209,000.00
11/15/2021	-	-	35,650.00	35,650.00	-
05/15/2022	135,000.00	2.000%	35,650.00	170,650.00	-
06/30/2022	-	-	-	-	206,300.00
11/15/2022	-	-	34,300.00	34,300.00	-
05/15/2023	140,000.00	4.000%	34,300.00	174,300.00	-
06/30/2023	-	-	-	-	208,600.00
11/15/2023	-	-	31,500.00	31,500.00	-
05/15/2024	145,000.00	4.000%	31,500.00	176,500.00	-
06/30/2024	-	-	-	-	208,000.00
11/15/2024	-	-	28,600.00	28,600.00	-
05/15/2025	150,000.00	4.000%	28,600.00	178,600.00	-
06/30/2025	-	-	-	-	207,200.00
11/15/2025	-	-	25,600.00	25,600.00	-
05/15/2026	155,000.00	4.000%	25,600.00	180,600.00	-
06/30/2026	-	-	-	-	206,200.00
11/15/2026	-	-	22,500.00	22,500.00	-
05/15/2027	160,000.00	2.500%	22,500.00	182,500.00	-
06/30/2027	-	-	-	-	205,000.00
11/15/2027	-	-	20,500.00	20,500.00	-
05/15/2028	165,000.00	2.500%	20,500.00	185,500.00	-
06/30/2028	-	-	-	-	206,000.00
11/15/2028	-	-	18,437.50	18,437.50	-
05/15/2029	165,000.00	2.500%	18,437.50	183,437.50	-
06/30/2029	-	-	-	-	201,875.00
11/15/2029	-	-	16,375.00	16,375.00	-

Town of South Hadley, Massachusetts

\$2,984,931 GO Bonds

November 10, 2015

Issue Summary

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/15/2030	170,000.00	2.500%	16,375.00	186,375.00	-
06/30/2030	-	-	-	-	202,750.00
11/15/2030	-	-	14,250.00	14,250.00	-
05/15/2031	180,000.00	3.000%	14,250.00	194,250.00	-
06/30/2031	-	-	-	-	208,500.00
11/15/2031	-	-	11,550.00	11,550.00	-
05/15/2032	185,000.00	3.000%	11,550.00	196,550.00	-
06/30/2032	-	-	-	-	208,100.00
11/15/2032	-	-	8,775.00	8,775.00	-
05/15/2033	190,000.00	3.000%	8,775.00	198,775.00	-
06/30/2033	-	-	-	-	207,550.00
11/15/2033	-	-	5,925.00	5,925.00	-
05/15/2034	195,000.00	3.000%	5,925.00	200,925.00	-
06/30/2034	-	-	-	-	206,850.00
11/15/2034	-	-	3,000.00	3,000.00	-
05/15/2035	200,000.00	3.000%	3,000.00	203,000.00	-
06/30/2035	-	-	-	-	206,000.00
Total	\$2,984,931.00	-	\$995,977.77	\$3,980,908.77	-

Yield Statistics

Bond Year Dollars	\$33,813.85
Average Life	11.328 Years
Average Coupon	2.9454725%
Net Interest Cost (NIC)	2.5644454%
True Interest Cost (TIC)	2.4909734%
Bond Yield for Arbitrage Purposes	2.4050930%
All Inclusive Cost (AIC)	2.6406994%

IRS Form 8038

Net Interest Cost	2.4215100%
Weighted Average Maturity	11.219 Years

Town of South Hadley, Massachusetts

\$2,984,931 GO Bonds

November 10, 2015

Issue Summary

Proof of Premium Bond Selection of Call Dates/Prices

Maturity	Call Date	Call Price	PV at Bond Yield	Lowest?
05/15/2032	-	-	393,722.77	No
05/15/2032	05/15/2026	100.000%	385,065.38	Yes

Town of South Hadley, Massachusetts

\$2,984,931 GO Bonds

November 10, 2015

Issue Summary

Proof of D/S for Arbitrage Purposes

Date	Principal	Interest	Total
11/10/2015	-	-	-
05/15/2016	-	43,654.15	43,654.15
11/15/2016	-	42,474.31	42,474.31
05/15/2017	129,931.00	42,474.31	172,405.31
11/15/2017	-	41,175.00	41,175.00
05/15/2018	125,000.00	41,175.00	166,175.00
11/15/2018	-	39,925.00	39,925.00
05/15/2019	130,000.00	39,925.00	169,925.00
11/15/2019	-	38,625.00	38,625.00
05/15/2020	130,000.00	38,625.00	168,625.00
11/15/2020	-	37,000.00	37,000.00
05/15/2021	135,000.00	37,000.00	172,000.00
11/15/2021	-	35,650.00	35,650.00
05/15/2022	135,000.00	35,650.00	170,650.00
11/15/2022	-	34,300.00	34,300.00
05/15/2023	140,000.00	34,300.00	174,300.00
11/15/2023	-	31,500.00	31,500.00
05/15/2024	145,000.00	31,500.00	176,500.00
11/15/2024	-	28,600.00	28,600.00
05/15/2025	150,000.00	28,600.00	178,600.00
11/15/2025	-	25,600.00	25,600.00
05/15/2026	520,000.00	25,600.00	545,600.00
11/15/2026	-	17,025.00	17,025.00
05/15/2027	160,000.00	17,025.00	177,025.00
11/15/2027	-	15,025.00	15,025.00
05/15/2028	165,000.00	15,025.00	180,025.00
11/15/2028	-	12,962.50	12,962.50
05/15/2029	165,000.00	12,962.50	177,962.50
11/15/2029	-	10,900.00	10,900.00
05/15/2030	170,000.00	10,900.00	180,900.00
11/15/2030	-	8,775.00	8,775.00
05/15/2031	-	8,775.00	8,775.00
11/15/2031	-	8,775.00	8,775.00
05/15/2032	-	8,775.00	8,775.00
11/15/2032	-	8,775.00	8,775.00
05/15/2033	190,000.00	8,775.00	198,775.00
11/15/2033	-	5,925.00	5,925.00
05/15/2034	195,000.00	5,925.00	200,925.00
11/15/2034	-	3,000.00	3,000.00
05/15/2035	200,000.00	3,000.00	203,000.00
Total	\$2,984,931.00	\$935,677.77	\$3,920,608.77

Town of South Hadley, Massachusetts

\$2,984,931 GO Bonds

November 10, 2015

Issue Summary

Proof Of Bond Yield @ 2.4050930%

Part 1 of 2

Date	Cashflow	PV Factor	Present Value	Cumulative PV
11/10/2015	-	1.000000x	-	-
05/15/2016	43,654.15	0.9877894x	43,121.11	43,121.11
11/15/2016	42,474.31	0.9760519x	41,457.13	84,578.24
05/15/2017	172,405.31	0.9644539x	166,276.97	250,855.21
11/15/2017	41,175.00	0.9529937x	39,239.52	290,094.73
05/15/2018	166,175.00	0.9416697x	156,481.96	446,576.69
11/15/2018	39,925.00	0.9304802x	37,149.42	483,726.11
05/15/2019	169,925.00	0.9194237x	156,233.08	639,959.19
11/15/2019	38,625.00	0.9084986x	35,090.76	675,049.95
05/15/2020	168,625.00	0.8977033x	151,375.22	826,425.17
11/15/2020	37,000.00	0.8870363x	32,820.34	859,245.51
05/15/2021	172,000.00	0.8764960x	150,757.32	1,010,002.83
11/15/2021	35,650.00	0.8660810x	30,875.79	1,040,878.61
05/15/2022	170,650.00	0.8557897x	146,040.52	1,186,919.13
11/15/2022	34,300.00	0.8456207x	29,004.79	1,215,923.92
05/15/2023	174,300.00	0.8355726x	145,640.30	1,361,564.22
11/15/2023	31,500.00	0.8256438x	26,007.78	1,387,572.00
05/15/2024	176,500.00	0.8158331x	143,994.54	1,531,566.54
11/15/2024	28,600.00	0.8061389x	23,055.57	1,554,622.11
05/15/2025	178,600.00	0.7965599x	142,265.59	1,696,887.71
11/15/2025	25,600.00	0.7870947x	20,149.62	1,717,037.33
05/15/2026	545,600.00	0.7777420x	424,336.03	2,141,373.35
11/15/2026	17,025.00	0.7685004x	13,083.72	2,154,457.07
05/15/2027	177,025.00	0.7593686x	134,427.23	2,288,884.31
11/15/2027	15,025.00	0.7503454x	11,273.94	2,300,158.25
05/15/2028	180,025.00	0.7414294x	133,475.82	2,433,634.07
11/15/2028	12,962.50	0.7326193x	9,496.58	2,443,130.65
05/15/2029	177,962.50	0.7239139x	128,829.52	2,571,960.17
11/15/2029	10,900.00	0.7153119x	7,796.90	2,579,757.07
05/15/2030	180,900.00	0.7068122x	127,862.32	2,707,619.39
11/15/2030	8,775.00	0.6984134x	6,128.58	2,713,747.97
05/15/2031	8,775.00	0.6901145x	6,055.75	2,719,803.72
11/15/2031	8,775.00	0.6819141x	5,983.80	2,725,787.52
05/15/2032	8,775.00	0.6738112x	5,912.69	2,731,700.21
11/15/2032	8,775.00	0.6658046x	5,842.44	2,737,542.65
05/15/2033	198,775.00	0.6578932x	130,772.71	2,868,315.36
11/15/2033	5,925.00	0.6500757x	3,851.70	2,872,167.06
05/15/2034	200,925.00	0.6423511x	129,064.40	3,001,231.46
11/15/2034	3,000.00	0.6347183x	1,904.16	3,003,135.62
05/15/2035	203,000.00	0.6271763x	127,316.78	3,130,452.40
Total	\$3,920,608.77	-	\$3,130,452.40	-

Town of South Hadley, Massachusetts

\$2,984,931 GO Bonds

November 10, 2015

Issue Summary

Proof Of Bond Yield @ 2.4050930%

Part 2 of 2

Derivation Of Target Amount

Par Amount of Bonds	\$2,984,931.00
Reoffering Premium or (Discount)	145,521.40
Original Issue Proceeds	\$3,130,452.40

Town of South Hadley, Massachusetts

\$2,984,931 GO Bonds

November 10, 2015

Issue Summary

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance Price	Exponent	Bond Years
11/10/2015	-	-	-	-	-
05/15/2017	129,931.00	102.106%	132,667.35	1.5138889x	200,843.62
05/15/2018	125,000.00	103.081%	128,851.25	2.5138889x	323,917.73
05/15/2019	130,000.00	103.444%	134,477.20	3.5138889x	472,537.94
05/15/2020	130,000.00	105.921%	137,697.30	4.5138889x	621,550.31
05/15/2021	135,000.00	103.712%	140,011.20	5.5138889x	772,006.20
05/15/2022	135,000.00	103.091%	139,172.85	6.5138889x	906,556.48
05/15/2023	140,000.00	115.396%	161,554.40	7.5138889x	1,213,901.81
05/15/2024	145,000.00	116.435%	168,830.75	8.5138889x	1,437,406.25
05/15/2025	150,000.00	117.248%	175,872.00	9.5138889x	1,673,226.67
05/15/2026	155,000.00	117.325%	181,853.75	10.5138889x	1,911,990.12
05/15/2027	160,000.00	101.858%	162,972.80	11.5138889x	1,876,450.71
05/15/2028	165,000.00	101.858%	168,065.70	12.5138889x	2,103,155.50
05/15/2029	165,000.00	100.000%	165,000.00	13.5138889x	2,229,791.67
05/15/2030	170,000.00	100.000%	170,000.00	14.5138889x	2,467,361.11
05/15/2031	180,000.00	102.729%	184,912.20	15.5138889x	2,868,707.33
05/15/2032	185,000.00	102.729%	190,048.65	16.5138889x	3,138,442.29
05/15/2033	190,000.00	100.900%	191,710.00	17.5138889x	3,357,587.64
05/15/2034	195,000.00	100.900%	196,755.00	18.5138889x	3,642,700.21
05/15/2035	200,000.00	100.000%	200,000.00	19.5138889x	3,902,777.78
Total	\$2,984,931.00	-	\$3,130,452.40	-	\$35,120,911.35

IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price	11.219 Years
Total Interest from Debt Service	995,977.77
Reoffering (Premium) or Discount	(145,521.40)
Total Interest	850,456.37
NIC = Interest / (Issue Price * Average Maturity)	2.4215100%
Bond Yield for Arbitrage Purposes	2.4050930%

Town of South Hadley, Massachusetts

\$2,765,000 GO Bonds

November 10, 2015

Plains

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
05/15/2017	Serial Coupon	2.000%	0.600%	115,000.00	102.106%	117,421.90
05/15/2018	Serial Coupon	2.000%	0.760%	115,000.00	103.081%	118,543.15
05/15/2019	Serial Coupon	2.000%	1.000%	120,000.00	103.444%	124,132.80
05/15/2020	Serial Coupon	2.500%	1.150%	120,000.00	105.921%	127,105.20
05/15/2021	Serial Coupon	2.000%	1.300%	125,000.00	103.712%	129,640.00
05/15/2022	Serial Coupon	2.000%	1.500%	125,000.00	103.091%	128,863.75
05/15/2023	Serial Coupon	4.000%	1.800%	130,000.00	115.396%	150,014.80
05/15/2024	Serial Coupon	4.000%	1.900%	135,000.00	116.435%	157,187.25
05/15/2025	Serial Coupon	4.000%	2.000%	140,000.00	117.248%	164,147.20
05/15/2026	Serial Coupon	4.000%	2.150%	145,000.00	117.325%	170,121.25
05/15/2028	Term 1 Coupon	2.500%	2.300%	305,000.00	101.858%	c 310,666.90
05/15/2030	Term 2 Coupon	2.500%	2.500%	315,000.00	100.000%	c 315,000.00
05/15/2032	Term 3 Coupon	3.000%	2.700%	335,000.00	102.729%	c 344,142.15
05/15/2034	Term 4 Coupon	3.000%	2.900%	355,000.00	100.900%	c 358,195.00
05/15/2035	Serial Coupon	3.000%	3.000%	185,000.00	100.000%	185,000.00
Total	-	-	-	\$2,765,000.00	-	\$2,900,181.35

Bid Information

Par Amount of Bonds	\$2,765,000.00
Reoffering Premium or (Discount)	135,181.35
Gross Production	\$2,900,181.35
Total Underwriter's Discount (0.559%)	\$(15,452.34)
Bid (104.330%)	2,884,729.01
Total Purchase Price	\$2,884,729.01
Bond Year Dollars	\$31,370.90
Average Life	11.346 Years
Average Coupon	2.9452253%
Net Interest Cost (NIC)	2.5635690%
True Interest Cost (TIC)	2.4901629%

Town of South Hadley, Massachusetts

\$2,765,000 GO Bonds

November 10, 2015

Plains

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/10/2015	-	-	-	-	-
05/15/2016	-	-	40,468.75	40,468.75	-
06/30/2016	-	-	-	-	40,468.75
11/15/2016	-	-	39,375.00	39,375.00	-
05/15/2017	115,000.00	2.000%	39,375.00	154,375.00	-
06/30/2017	-	-	-	-	193,750.00
11/15/2017	-	-	38,225.00	38,225.00	-
05/15/2018	115,000.00	2.000%	38,225.00	153,225.00	-
06/30/2018	-	-	-	-	191,450.00
11/15/2018	-	-	37,075.00	37,075.00	-
05/15/2019	120,000.00	2.000%	37,075.00	157,075.00	-
06/30/2019	-	-	-	-	194,150.00
11/15/2019	-	-	35,875.00	35,875.00	-
05/15/2020	120,000.00	2.500%	35,875.00	155,875.00	-
06/30/2020	-	-	-	-	191,750.00
11/15/2020	-	-	34,375.00	34,375.00	-
05/15/2021	125,000.00	2.000%	34,375.00	159,375.00	-
06/30/2021	-	-	-	-	193,750.00
11/15/2021	-	-	33,125.00	33,125.00	-
05/15/2022	125,000.00	2.000%	33,125.00	158,125.00	-
06/30/2022	-	-	-	-	191,250.00
11/15/2022	-	-	31,875.00	31,875.00	-
05/15/2023	130,000.00	4.000%	31,875.00	161,875.00	-
06/30/2023	-	-	-	-	193,750.00
11/15/2023	-	-	29,275.00	29,275.00	-
05/15/2024	135,000.00	4.000%	29,275.00	164,275.00	-
06/30/2024	-	-	-	-	193,550.00
11/15/2024	-	-	26,575.00	26,575.00	-
05/15/2025	140,000.00	4.000%	26,575.00	166,575.00	-
06/30/2025	-	-	-	-	193,150.00
11/15/2025	-	-	23,775.00	23,775.00	-
05/15/2026	145,000.00	4.000%	23,775.00	168,775.00	-
06/30/2026	-	-	-	-	192,550.00
11/15/2026	-	-	20,875.00	20,875.00	-
05/15/2027	150,000.00	2.500%	20,875.00	170,875.00	-
06/30/2027	-	-	-	-	191,750.00
11/15/2027	-	-	19,000.00	19,000.00	-
05/15/2028	155,000.00	2.500%	19,000.00	174,000.00	-
06/30/2028	-	-	-	-	193,000.00
11/15/2028	-	-	17,062.50	17,062.50	-
05/15/2029	155,000.00	2.500%	17,062.50	172,062.50	-
06/30/2029	-	-	-	-	189,125.00
11/15/2029	-	-	15,125.00	15,125.00	-

Town of South Hadley, Massachusetts

\$2,765,000 GO Bonds

November 10, 2015

Plains

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/15/2030	160,000.00	2.500%	15,125.00	175,125.00	-
06/30/2030	-	-	-	-	190,250.00
11/15/2030	-	-	13,125.00	13,125.00	-
05/15/2031	165,000.00	3.000%	13,125.00	178,125.00	-
06/30/2031	-	-	-	-	191,250.00
11/15/2031	-	-	10,650.00	10,650.00	-
05/15/2032	170,000.00	3.000%	10,650.00	180,650.00	-
06/30/2032	-	-	-	-	191,300.00
11/15/2032	-	-	8,100.00	8,100.00	-
05/15/2033	175,000.00	3.000%	8,100.00	183,100.00	-
06/30/2033	-	-	-	-	191,200.00
11/15/2033	-	-	5,475.00	5,475.00	-
05/15/2034	180,000.00	3.000%	5,475.00	185,475.00	-
06/30/2034	-	-	-	-	190,950.00
11/15/2034	-	-	2,775.00	2,775.00	-
05/15/2035	185,000.00	3.000%	2,775.00	187,775.00	-
06/30/2035	-	-	-	-	190,550.00
Total	\$2,765,000.00	-	\$923,943.75	\$3,688,943.75	-

Yield Statistics

Bond Year Dollars	\$31,370.90
Average Life	11.346 Years
Average Coupon	2.9452253%
Net Interest Cost (NIC)	2.5635690%
True Interest Cost (TIC)	2.4901629%
Bond Yield for Arbitrage Purposes	2.4050930%
All Inclusive Cost (AIC)	2.6396329%

IRS Form 8038

Net Interest Cost	2.4205455%
Weighted Average Maturity	11.236 Years

Town of South Hadley, Massachusetts

\$219,931 GO Bonds

November 10, 2015

Library

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
05/15/2017	Serial Coupon	2.000%	0.600%	14,931.00	102.106%	15,245.45
05/15/2018	Serial Coupon	2.000%	0.760%	10,000.00	103.081%	10,308.10
05/15/2019	Serial Coupon	2.000%	1.000%	10,000.00	103.444%	10,344.40
05/15/2020	Serial Coupon	2.500%	1.150%	10,000.00	105.921%	10,592.10
05/15/2021	Serial Coupon	2.000%	1.300%	10,000.00	103.712%	10,371.20
05/15/2022	Serial Coupon	2.000%	1.500%	10,000.00	103.091%	10,309.10
05/15/2023	Serial Coupon	4.000%	1.800%	10,000.00	115.396%	11,539.60
05/15/2024	Serial Coupon	4.000%	1.900%	10,000.00	116.435%	11,643.50
05/15/2025	Serial Coupon	4.000%	2.000%	10,000.00	117.248%	11,724.80
05/15/2026	Serial Coupon	4.000%	2.150%	10,000.00	117.325%	11,732.50
05/15/2028	Term 1 Coupon	2.500%	2.300%	20,000.00	101.858%	c 20,371.60
05/15/2030	Term 2 Coupon	2.500%	2.500%	20,000.00	100.000%	c 20,000.00
05/15/2032	Term 3 Coupon	3.000%	2.700%	30,000.00	102.729%	c 30,818.70
05/15/2034	Term 4 Coupon	3.000%	2.900%	30,000.00	100.900%	c 30,270.00
05/15/2035	Serial Coupon	3.000%	3.000%	15,000.00	100.000%	15,000.00
Total	-	-	-	\$219,931.00	-	\$230,271.05

Bid Information

Par Amount of Bonds	\$219,931.00
Reoffering Premium or (Discount)	10,340.05
Gross Production	\$230,271.05
Total Underwriter's Discount (0.559%)	\$(1,229.10)
Bid (104.143%)	229,041.95
Total Purchase Price	\$229,041.95
Bond Year Dollars	\$2,442.95
Average Life	11.108 Years
Average Coupon	2.9486476%
Net Interest Cost (NIC)	2.5756991%
True Interest Cost (TIC)	2.5013943%

Town of South Hadley, Massachusetts

\$219,931 GO Bonds

November 10, 2015

Library

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+i	Fiscal Total
11/10/2015	-	-	-	-	-
05/15/2016	-	-	3,185.40	3,185.40	-
06/30/2016	-	-	-	-	3,185.40
11/15/2016	-	-	3,099.31	3,099.31	-
05/15/2017	14,931.00	2.000%	3,099.31	18,030.31	-
06/30/2017	-	-	-	-	21,129.62
11/15/2017	-	-	2,950.00	2,950.00	-
05/15/2018	10,000.00	2.000%	2,950.00	12,950.00	-
06/30/2018	-	-	-	-	15,900.00
11/15/2018	-	-	2,850.00	2,850.00	-
05/15/2019	10,000.00	2.000%	2,850.00	12,850.00	-
06/30/2019	-	-	-	-	15,700.00
11/15/2019	-	-	2,750.00	2,750.00	-
05/15/2020	10,000.00	2.500%	2,750.00	12,750.00	-
06/30/2020	-	-	-	-	15,500.00
11/15/2020	-	-	2,625.00	2,625.00	-
05/15/2021	10,000.00	2.000%	2,625.00	12,625.00	-
06/30/2021	-	-	-	-	15,250.00
11/15/2021	-	-	2,525.00	2,525.00	-
05/15/2022	10,000.00	2.000%	2,525.00	12,525.00	-
06/30/2022	-	-	-	-	15,050.00
11/15/2022	-	-	2,425.00	2,425.00	-
05/15/2023	10,000.00	4.000%	2,425.00	12,425.00	-
06/30/2023	-	-	-	-	14,850.00
11/15/2023	-	-	2,225.00	2,225.00	-
05/15/2024	10,000.00	4.000%	2,225.00	12,225.00	-
06/30/2024	-	-	-	-	14,450.00
11/15/2024	-	-	2,025.00	2,025.00	-
05/15/2025	10,000.00	4.000%	2,025.00	12,025.00	-
06/30/2025	-	-	-	-	14,050.00
11/15/2025	-	-	1,825.00	1,825.00	-
05/15/2026	10,000.00	4.000%	1,825.00	11,825.00	-
06/30/2026	-	-	-	-	13,650.00
11/15/2026	-	-	1,625.00	1,625.00	-
05/15/2027	10,000.00	2.500%	1,625.00	11,625.00	-
06/30/2027	-	-	-	-	13,250.00
11/15/2027	-	-	1,500.00	1,500.00	-
05/15/2028	10,000.00	2.500%	1,500.00	11,500.00	-
06/30/2028	-	-	-	-	13,000.00
11/15/2028	-	-	1,375.00	1,375.00	-
05/15/2029	10,000.00	2.500%	1,375.00	11,375.00	-
06/30/2029	-	-	-	-	12,750.00
11/15/2029	-	-	1,250.00	1,250.00	-

Municipal Purpose Loan of | Library | 10/29/2015 | 11:57 AM

Town of South Hadley, Massachusetts

\$219,931 GO Bonds

November 10, 2015

Library

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+i	Fiscal Total
05/15/2030	10,000.00	2.500%	1,250.00	11,250.00	-
06/30/2030	-	-	-	-	12,500.00
11/15/2030	-	-	1,125.00	1,125.00	-
05/15/2031	15,000.00	3.000%	1,125.00	16,125.00	-
06/30/2031	-	-	-	-	17,250.00
11/15/2031	-	-	900.00	900.00	-
05/15/2032	15,000.00	3.000%	900.00	15,900.00	-
06/30/2032	-	-	-	-	16,800.00
11/15/2032	-	-	675.00	675.00	-
05/15/2033	15,000.00	3.000%	675.00	15,675.00	-
06/30/2033	-	-	-	-	16,350.00
11/15/2033	-	-	450.00	450.00	-
05/15/2034	15,000.00	3.000%	450.00	15,450.00	-
06/30/2034	-	-	-	-	15,900.00
11/15/2034	-	-	225.00	225.00	-
05/15/2035	15,000.00	3.000%	225.00	15,225.00	-
06/30/2035	-	-	-	-	15,450.00
Total	\$219,931.00	-	\$72,034.02	\$291,965.02	-

Yield Statistics

Bond Year Dollars	\$2,442.95
Average Life	11.108 Years
Average Coupon	2.9486476%
Net Interest Cost (NIC)	2.5756991%
True Interest Cost (TIC)	2.5013943%
Bond Yield for Arbitrage Purposes	2.4050930%
All Inclusive Cost (AIC)	2.6544171%

IRS Form 8038

Net Interest Cost	2.4339087%
Weighted Average Maturity	11.008 Years



October 30, 2015

Honorable Selectboard;

Please accept this as an abridged accounting of recent activities of the Town Administrator on your behalf, related to various projects and initiatives.

SHELD/TOWN; I am sure you have all heard something about the issues at SHELD. I wanted to make sure the role of the "Town" was clarified. The day to day operations are being served by the SHELD Board through the Chairperson. Sullivan, Hayes and Quinn's municipal labor services have been extended to the board on matters related to the suit filed and will continue to offer advice on how to proceed to investigate claims related to the litigant claims. I am not nor should be privy to all those client/lawyer privilege actions or conversations.

Through discussions between the Chairs of SHELD and the Selectboard it was agreed the "Town" would provide human resource support services to the SHELD employees. It stands to reason the workplace so altered by events beyond the norm may cause some trepidation amongst the hard working remaining employees. It is reasonable to think that the organization will get through this rough patch and will become a stronger organization in the end. I would encourage calm as the review is professionally carried on. ATA/Human Resource Director Jennifer Wolowicz will be meeting with the staff at SHELD to cover the services we can and will provide to employees.

FY 17 Budget; I have now developed a timeline and the annual budget memo. The memo will guide department heads as to parameters associated with both process and the limits to the requests from managers. There are no surprises at this point with the FY 16 budget on either the revenue or expense side. The closings are proceeding on the recently auctioned properties and those proceeds (\$160K in all) will return to the General Fund and impact the FY 17 Unreserved Free Cash.

We have already seen that the Medex 2 rates will rise and it is likely we will see an increase in our Health Insurance costs; if we see something similar to last year's increases from HCHIT, I will not panic. If it is larger it may have a dramatic effect on the budget. We continue to reduce staff and attempt to create a flexible workforce. Recently we had a resignation in the Town Clerk's Office and Laura Krutzler has done a commendable job in filling in while the Clerk is otherwise unavailable.

There will be an effect on the budget in respect to the debt excluded bonds and some slight increases on the municipal side for wage increases. The school budget is being constructed already for FY 17, I do not anticipate reduction in education costs for the SHPS as costs in a number of areas continue to challenge public education.

Records Retention Project/King Information: This initiative continues to move along. We recently moved nearly a ton and a half of records and other unnecessary material out of the Town Hall

basement. The project is being coordinated by Town Clerk Carlene Hamlin with great support from all departments.

DPW Superintendent Jim Reidy coordinated the removal with the help of the Community Service Group from Sherriff Garvey's Office depicted below. This project will make record retrieval easier and make the building safer from fire.



There will be a brief break in the action for this project for two weeks and then King Info will be back for a couple of more weeks. It is our intent to come forward with a "Phase II" for the project and a maintenance appropriation to have them come in annually and remove the necessary records.

RDA Advisory Committee Meeting: I was pleased to be invited to the recent RDA Advisory Committee meeting held at the South Hadley Public Library. It was well attended and the presentation from Kathy McCabe of McCabe Associates was both interesting and innovative.

One of the most appealing new concepts was to create a recreation walk along Buttery Brook in the Falls area. Exposing this hidden treasure would not be simple by any means, but the potential benefit is substantial. This public input exercise was valuable to hear comments and suggestions which may be incorporated into the final RDA plan to be considered by the Selectboard and then Town Meeting.

It is somewhat difficult to plan for future needs, especially in an environment where the "present" is changing swiftly, but one need which was a prominent part of both proposed scenarios and seems timeless was in relationship to expanding housing, not only in terms of production, but also in types of dwellings. Smaller foot prints, lower cost, renewable material, energy efficiency, zero energy, communal space, shared parking, multi-dwelling and more is all part of the new world of housing design. It was wonderful to hear the presenters recognize and have the experience to deal with the rapid changes.

STM November 18; The warrants have been mailed via the US Postal Service we will also send the material electronically. There will also be a portal on the Town Meeting page of the website, where people will be able to click on and see all the material which has been sent so far and anything which gets sent in the future related to the STM. If any Town Meeting Member has any questions I encourage them to email, call me and I will do my best to answer the questions.

Hopefully we can answer most of the questions before the Special Town Meeting November 18th, less than three weeks from this writing.

GO Bond; I am happy to report we were successful in retaining our bond rating Aa2 from Moody's and that this has resulted in the issuance of the \$2.9 million bond being sold at 2.49 to Baird. I am particularly pleased at the following comment from the analysts, *"Management's conservative budgeting has led to stable reserve levels despite budgetary pressure from increased fixed costs."* Congratulations to Treasurer Baldini and Town Accountant Sutton for their oversight of the process which led to a result which is to the tax payers' benefit.

This borrowing will end any borrowing on the Library project and may complete the Plains School project as well, although we have not closed out that project completely from a borrowing view.

IT Roundtable; I have begun to assemble a meeting of the technology practitioners under the town seal. This is an idea which came out of discussions with SHELD Chairperson Anne Awad and I about how we could move staff closer together in various town departments.

The idea would be to have regularly scheduled meetings with IT coordinators from Town Hall, Cable Studios, Schools (Superintendent Young is very supportive) and SHELD. The concept is to keep this informal without interference from outside sources (including yours truly) with the intent of having a discussion about what they are doing, how their platforms may be expanded or integrated, what resources could be shared, basically how we/they can use shared knowledge to expand out tech capacity while lowering our cost.

Technology will become more and more important as we continue to try to provide the services our public deserves. I am confident if all parties support this idea and work towards a common goal we will all benefit.

Landfill Closure; We continue to near the axiomatic "hand-off" of the landfill. I know, axiomatic? But it was always self-evident the Town would no longer rely on its operator. DPW Superintendent has done a great job getting through a complex process, with his main goal of protecting the town to the fullest extent possible.

It is getting very close to the time when MassDEP issues a Closure Certification for the landfill. The staff at DEP has been very cooperative and responsive to the needs of South Hadley. I also would like to commend Superintendent Reidy for his diligence in regards to this monumental task.

The Superintendent and I met with Dave Rattell, the Advance Disposal (soon to be former operator) representative, at the encouragement of DEP to work out some final details on the closure. To complicate the matters further there are a number of tasks which need to be reviewed in the spring as part of the vegetation plan which will unfortunately only be visible after the DEP Closure Certification will be issued.

In order to protect the town's interests we are requiring a "final" inspection, an immediate cutting both on the landfill and berms and, in order to ensure the town is not left with the costs associated with these final tasks, we are seeking a performance bond or letter of performance credit. It is unreasonable to think the town will be left with no exposure to risk, but we are doing our best to blunt any such issue.

The town will contract the monitoring of all required measures including, but not limited to, ground water testing, leachate releases, flare operation and future vegetative control. We will meet all requirements set forth by DEP going forward.

This is a very important environmental protection project to the Selectboard and the greater public should know we are taking all reasonable steps to avoid risk in respect to this project.

Thank you for your support and guidance on matters related to the town.

Respectfully submitted,

Michael J. Sullivan

Town Administrator, South Hadley