TOWN OF SOUTH HADLEY

Fiscal Year 2025

ESTIMATED SOURCES AND USES

Based on Appropriations Committee Recommendations

Based on Joint Recommended Operating Budgets and Governor's State Aid

(Assumes $500,000 for Capital)

(Does not include any capital requests)

(With Debt & Capital offsets rolled back in)

(Document is not final and subject to change)

March 12, 2024

AMOUNT TO BE RAISED:	
Appropriations	
School Department	25,521,460
General Government	2,543,457
Public Safety	4,087,560
Injured on Duty	50,000
Reserve Fund	25,000
DPW	5,425,746
Snow & Ice	101,760
Human Services (COA, Veterans, Recreation)	945,376
Libraries	845,273
Town Audit	31,000
GASB 45 - Actuary	4,000
Unclassified Accounts	11,291,110
Workers' Compensation	150,000
Health	304,506
Debt & Interest	2,210,040
Debt & Interest (Debt Exclusion)	1,055,636
Connecticut River Markers	3,000
Canal Park	-
Ledges Golf Course Enterprise	1,593,762
Cable Studio	120,629
Conservation Land Fund	15,000
Wage & Classification Plan	50,000
OPEB Trust Fund	500,000
Mosier Stabilization Fund / Capital	-
Capital Stabilization Fund	-
Total Appropriations	**56,874,315**
Other Amounts to be Raised	
PVPC Assessment	3,413
Overlay Reserve	254,214
Cherry Sheet Charges	234,267
Cherry Sheet Offsets	732,263
School Choice/Charter Tuition	3,113,557
Total	**61,212,029**

ESTIMATED RECEIPTS:	
Revenues:	
Local Estimated Receipts	2,854,397
Cherry Sheet	15,449,842
Debt Exclusion Reimbursement	-
Enterprise Funds	6,414,733
Available Funds	750,854
Electric Light Department Reimb	1,360,839
Electric Light Department PILOT	180,000
Total	27,010,665
Total to be Raised	61,212,029
Total Estimated Receipts	27,010,665
Tax Levy Required	34,201,364
Actual Tax Levy Limit	33,145,728
Debt Exclusion to be Raised	1,055,636
Balance	**$ 0**

Amount of Available Funds Proposed to be Voted	
Conservation Wetlands	2,000
Boat Excise	3,000
Dog Refund	23,000
Aid To Libraries	26,200
Cable Studio Fund	166,591
Free Cash	530,063
Total	**750,854**

Est. Enterprise Funds/ Receipts to be Voted	
WWTP	1,867,538
WWTP Debt & Interest	342,111
Landfill	1,929,608
Landfill Debt & Interest	-
Reimbursement to General Fund	681,714
Ledges Golf Course Enterprise	1,263,699
Ledges Golf Course Debt & Interest	330,063
Ledges Golf Retained Earnings	-
(assumes a budgeted free cash deficit of $331,463 for FY24 not including indirect costs in General Fund)	
Total	**6,414,733**